

** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

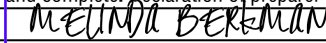
2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization UNITED STATES SQUASH RACQUETS ASSOC, INC		D Employer identification number 16-6050490
	Doing business as		E Telephone number 212-268-4090
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 10,972,641.
	25 N 33RD STREET		H(a) Is this a group return for subordinates? Yes ☒ No
	City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19104		H(b) Are all subordinates included? Yes No If "No," attach a list. See instructions
F Name and address of principal officer: KEVIN KLIPSTEIN SAME AS C ABOVE			H(c) Group exemption number
I Tax-exempt status: ☒ 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527			L Year of formation: 1957
J Website: USSQUASH.ORG			M State of legal domicile: NY
K Form of organization: ☒ Corporation Trust Association Other			

Part I Summary				
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO GROW SQUASH BY EXPANDING ACCESS, ENCOURAGING ENGAGEMENT, AND PROMOTING SPORTSMANSHIP.		
	2	Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	10
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	62
	6	Total number of volunteers (estimate if necessary)	6	250
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	117,845.
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,795,875.	2,908,666.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,598,466.	7,587,665.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	91,074.	199,155.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-77,221.	12,989.
			9,408,194.	10,708,475.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,264,490.	4,059,552.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25)	788,681.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	4,803,571.	5,672,694.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	9,068,061.	9,732,246.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	340,133.	976,229.
	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	36,040,064.	35,758,448.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,605,893.	2,336,447.
		32,434,171.	33,422,001.	

Part II Signature Block				
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	Signed by: 	Date 2/4/2026		
	Signature of officer 4F3... MELINDA BERKMAN, CFO	Date		
Paid Preparer Use Only	Preparer's name DANIELLE NIHILL	Preparer's signature DANIELLE NIHILL	Date 02/03/26	Check if self-employed ☐ PTIN P01350943
	Firm's name CLIFTONLARSONALLEN LLP	Firm's EIN 41-0746749		Phone no. (781) 982-1001
	Firm's address 4 BATTERYMARCH PARK, SUITE 100 QUINCY, MA 02169			

Form 990 (2024)

UNITED STATES SQUASH RACQUETS ASSOC, INC

16-6050490

Page **2****Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:

US SQUASH IS THE GOVERNING BODY OF THE GAME OF SQUASH RACQUETS IN THE USA. ITS MISSION IS TO LEAD SQUASH'S GROWTH AND DEVELOPMENT BY INCREASING ACCESS AND AWARENESS, SUPPORTING MEANINGFUL LIFELONG ENGAGEMENT IN THE SPORT, AND ENCOURAGING SPORTSMANSHIP.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,307,030. including grants of \$) (Revenue \$ 4,301,445.)

ORGANIZED ACTIVITIES: ORGANIZED PLAY, ACCREDITATION AND RANKINGS: US SQUASH IS RESPONSIBLE FOR ACCREDITING TOURNAMENTS AND LEAGUES NATIONALLY, SETTING THE BASIC STANDARDS AND GUIDELINES FOR COMPETITION. SEVERAL HUNDRED TOURNAMENTS ARE ACCREDITED ANNUALLY, ALONG WITH CITY LEAGUES IN TWO DOZEN MARKETS, AND NUMEROUS LADDERS AND LEAGUES AT LOCAL FACILITIES. US SQUASH WORKS WITH OVER 200 TOURNAMENT DIRECTORS AND LEAGUE COORDINATORS TO SUPPORT THE MANAGEMENT OF THESE COMPETITIONS. THE ASSOCIATION RUNS AND MAINTAINS THE OFFICIAL NATIONAL RANKING SYSTEM FOR JUNIOR AND ADULT PLAYERS BASED OFF ACCREDITED PLAY RESULTS. GRASSROOTS DEVELOPMENT: US SQUASH IS RESPONSIBLE FOR GRASSROOTS DEVELOPMENT OF THE SPORT AND ACHIEVES THIS THROUGH MULTIPLE PROGRAMS. CONTINUED OF SCHEDULE O:

4b (Code:) (Expenses \$ 941,857. including grants of \$) (Revenue \$ 1,554,574.)

MEMBERSHIP: BECOMING A US SQUASH MEMBER ENTITLES THE CLUB OR SCHOOL TO A BROAD RANGE OF BENEFITS INCLUDING PROVIDING THE ABILITY TO HOST ACCREDITED ACTIVITIES AND SERVICES FOR COACHES, PROFESSIONALS AND PLAYERS. ADDITIONALLY, US SQUASH MAINTAINS CERTIFICATION PROGRAMS FOR COACHES, REFEREES, AND TOURNAMENT DIRECTORS, EACH WITH SEVERAL LEVELS OF CERTIFICATION. THE ASSOCIATION COORDINATES THESE PROGRAMS WITH THE WORLD SQUASH FEDERATION AND THE PROFESSIONAL SQUASH ASSOCIATION

4c (Code:) (Expenses \$ 1,732,045. including grants of \$) (Revenue \$ 1,613,801.)

THE OPERATIONS OF THE ARLEN SPECTER US SQUASH CENTER: THE ARLEN SPECTER US SQUASH CENTER OPENED IN 2021 AS THE NEW HOME OF THE SPORT IN THE U.S. THE SPECTER CENTER IS HOUSED IN THE HISTORIC PENNSYLVANIA STATE ARMORY BUILDING ON DREXEL UNIVERSITY'S CAMPUS AND PHILADELPHIA'S BURGEONING UNIVERSITY CITY. THE FACILITY FEATURES 18 SINGLES COURTS INCLUDING 2 ALL GLASSEXHIBITION COURTS AND 2 NORTH AMERICAN DOUBLES COURTS. THE SPECTER CENTER HOUSES THE U.S. SQUASH HALL OF FAME, A HIGH PERFORMANCE TRAINING CENTER FOR TEAM USA ATHLETES, THE US SQUASH NATIONAL HEADQUARTERS, AND A LEARNING & INNOVATION CENTER THROUGH WHICH SQUASHSMARTS WILL EXPAND ITS INTENSIVE OUTOFSCHOOL ACADEMIC AND ATHLETIC MENTORING PROGRAM. CONTINUED ON SCHEDULE O:

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,980,932.Form **990** (2024)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

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UNITED STATES SQUASH RACQUETS ASSOC, INC

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	X	
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	62	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

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UNITED STATES SQUASH RACQUETS ASSOC, INC

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 10		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b Enter the number of voting members included on line 1a, above, who are independent	1b 10		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6	X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NY

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website Another's website ☒ Upon request Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
MELINDA BERKMAN - 215-596-0265
25 N 33RD STREET, PHILADELPHIA, PA 19104

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KEVIN KLIPSTEIN PRESIDENT & CEO	40.00			X				434,796.	0.	12,141.
(2) EDWARD EDWARDS EXECUTIVE DIRECTOR - USQ FOUNDATION	40.00				X			216,400.	0.	6,492.
(3) RYAN RYANFIELD CTO	40.00				X			184,070.	0.	22,273.
(4) KIM CLEARKIN CHIEF PROGRAM OFFICER	40.00				X			177,490.	0.	20,056.
(5) JUSTIN RUSSELL PRINCIPAL SOFTWARE ENGINEER	40.00				X			163,127.	0.	24,245.
(6) MELINDA BERKMAN CFO	40.00			X				167,417.	0.	4,578.
(7) NICHOLAS KOKIKO SENIOR VICE PRESIDENT, ADVANCEMENT	40.00				X			155,926.	0.	10,507.
(8) OLIVIA WEAVER NONVOTING DIRECTOR - ATHLETE REP	1.00	X						50,000.	0.	0.
(9) AMANDA SOBYH NONVOTING DIRECTOR - ATHLETE REP	1.00	X						40,750.	0.	0.
(10) TODD HARRITY NONVOTING DIRECTOR - ATHLETE REP	1.00	X						15,250.	0.	0.
(11) CHRIS GORDON NONVOTING DIRECTOR - ATHLETE REP	1.00	X						2,750.	0.	0.
(12) OLIVIA BLATCHFORD-CLYNE NONVOTING DIRECTOR - ATHLETE REP	1.00	X						550.	0.	0.
(13) CHRIS HANSON NONVOTING DIRECTOR - ATHLETE REP	1.00	X						0.	0.	0.
(14) SANDY TIERNEY BOARD CHAIR	5.00	X		X				0.	0.	0.
(15) CAREY ANDERSON BOARD MEMBER	1.00	X						0.	0.	0.
(16) DANIEL DOLAN BOARD MEMBER	1.00	X						0.	0.	0.
(17) ANDREW FINK BOARD MEMBER	1.00	X						0.	0.	0.

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ZERLINE GOODMAN BOARD MEMBER	1.00	X						0.	0.	0.
(19) FRANCIS JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(20) BRIAN LEONARD BOARD MEMBER	1.00	X						0.	0.	0.
(21) NICHOLAS LEPORE BOARD MEMBER	1.00	X						0.	0.	0.
(22) ROBERT OSBOURNE BOARD MEMBER	1.00	X						0.	0.	0.
(23) SHANIN SPECTOR BOARD MEMBER	1.00	X						0.	0.	0.
(24) WILL CARLIN NONVOTING EX-OFFICIO BOARD MEMBER	1.00	X						0.	0.	0.
(25) KARA KARDON NONVOTING EX-OFFICIO BOARD MEMBER	1.00	X						0.	0.	0.
(26) DAVID KAY NONVOTING EX-OFFICIO BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal								1,608,526.	0.	100,292.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								1,608,526.	0.	100,292.

2

Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

7

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1

Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
GREG BORN - CALADATA LLC 1030 BRIDGTON ROAD, WESTBROOK, ME 04092	TECHNOLOGY CONSULTING FOR CLUB	252,037.
CREATIVE ALTERNATIVES 80 EAST MONTAUK HWY, LINDENHURST, NY 11757	MERCHANDISE AND PRINTING SERVICES	160,399.
IMS TECHNOLOGY SERVICES, 3055 MCCANN FARM DRIVE SUITE 105, GARNET VALLEY, PA 19060	TECHNOLOGY SERVICES	140,369.
COHNREZNICK, 14 SYLVAN WAY 3RD FLOOR, PARSIPPANY, NJ 07054	ACCOUNTING AND AUDIT SERVICES	129,500.
12TH STREET CATERING, 3312 SPRING GARDEN STREET, PHILADELPHIA, PA 19104	CATERING	123,276.

2

Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

5

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UNITED STATES SQUASH RACQUETS ASSOC, INC

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	2,908,666.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f				2,908,666.		
Program Service Revenue	2 a ENTRY FEES AND OTHER	Business Code 713990		2,342,098.	2,342,098.		
	b MEMBERSHIP INCOME	713990		2,106,758.	2,106,758.		
	c PROGRAM INCOME	713990		1,669,825.	1,551,980.	117,845.	
	d ACCREDITATION FEES	713990		1,193,711.	1,193,711.		
	e SPONSORSHIP INCOME	713990		275,273.	275,273.		
	f All other program service revenue						
	g Total. Add lines 2a-2f			7,587,665.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			48,994.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b	414,327.				
c Gain or (loss)		7c	264,166.				
d Net gain or (loss)			150,161.				
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a					
b Less: direct expenses		8b					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MANAGEMENT FEE INCOME	Business Code 900099		10,369.			10,369.
	b MISCELLANEOUS INCOME	900099		2,620.			2,620.
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			12,989.			
12 Total revenue. See instructions				10,708,475.	7,469,820.	117,845.	212,144.

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UNITED STATES SQUASH RACQUETS ASSOC, INC

16-6050490

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	576,777.	334,659.	212,589.	29,529.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,941,419.	2,616,258.	38,699.	286,462.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	63,528.	57,731.		5,797.
9 Other employee benefits	226,531.	190,287.	15,857.	20,387.
10 Payroll taxes	251,297.	211,089.	17,591.	22,617.
11 Fees for services (nonemployees):				
a Management				
b Legal	20,102.	16,886.	1,407.	1,809.
c Accounting	76,803.		76,803.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	15,862.		15,862.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	938,530.	781,452.	65,698.	91,380.
12 Advertising and promotion	16,300.	13,692.	1,141.	1,467.
13 Office expenses	114,897.	96,514.	8,043.	10,340.
14 Information technology	228,693.	192,102.	16,009.	20,582.
15 Royalties				
16 Occupancy	199,265.	167,382.	13,949.	17,934.
17 Travel	942,031.	791,306.	65,942.	84,783.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	62,278.		62,278.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	142,401.	119,617.	9,968.	12,816.
23 Insurance	235,929.	198,180.	16,515.	21,234.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PRIZE MONEY	686,035.	686,035.		
b ATHLETES & GIFTS	515,958.	433,405.	36,117.	46,436.
c HOUSEKEEPING LABOR AND	509,728.	428,172.	35,680.	45,876.
d COURT RENTAL & ENTRY FE	178,072.	149,580.	12,466.	16,026.
e All other expenses	789,810.	496,585.	240,019.	53,206.
25 Total functional expenses. Add lines 1 through 24e	9,732,246.	7,980,932.	962,633.	788,681.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

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UNITED STATES SQUASH RACQUETS ASSOC, INC

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	570,261.	1	614,581.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	902,705.	3	747,237.
	4 Accounts receivable, net	26,900.	4	44,611.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	0.	9	184,347.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,247,026.		
	b Less: accumulated depreciation	10b 1,693,620.	10c	1,553,406.
	11 Investments - publicly traded securities	2,067,583.	11	1,886,563.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	31,400,014.	15	30,727,703.
16 Total assets. Add lines 1 through 15 (must equal line 33)	36,040,064.	16	35,758,448.	
Liabilities	17 Accounts payable and accrued expenses	746,977.	17	565,829.
	18 Grants payable		18	
	19 Deferred revenue	859,016.	19	-172,703.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,999,900.	23	1,943,321.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	3,605,893.	26	2,336,447.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	27,946,072.	27	28,597,245.
	28 Net assets with donor restrictions	4,488,099.	28	4,824,756.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	32,434,171.	32	33,422,001.
	33 Total liabilities and net assets/fund balances	36,040,064.	33	35,758,448.

Form 990 (2024)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	10,708,475.
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,732,246.
3	Revenue less expenses. Subtract line 2 from line 1	3	976,229.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	32,434,171.
5	Net unrealized gains (losses) on investments	5	11,601.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	33,422,001.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual Other		
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
	Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
b	Were the organization's financial statements audited by an independent accountant?	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
	☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis		
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

Name of the organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9

An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10

☒

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f

Enter the number of supported organizations _____
- g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5461166.	5528558.	3062282.	1795875.	2908666.	18756547.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	371,227.	1965475.	6158602.	7598466.	7351580.	23445350.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	5832393.	7494033.	9220884.	9394341.	10260246.	42201897.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	265,000.	2436270.	463,926.	485,000.	213,825.	3864021.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year					374,417.	374,417.
c Add lines 7a and 7b	265,000.	2436270.	463,926.	485,000.	588,242.	4238438.
8 Public support. (Subtract line 7c from line 6.)						37963459.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6	5832393.	7494033.	9220884.	9394341.	10260246.	42201897.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	42,384.	44,476.	47,473.	50,022.	48,994.	233,349.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	42,384.	44,476.	47,473.	50,022.	48,994.	233,349.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	3560161.				249,074.	3809235.
13 Total support. (Add lines 9, 10c, 11, and 12.)	9434938.	7538509.	9268357.	9444363.	10558314.	46244481.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	82.09 %
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	77.89 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	.50 %
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	.49 %

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒ **X**

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a The organization satisfied the Activities Test. Complete line 2 below.			
b The organization is the parent of each of its supported organizations. Complete line 3 below.			
c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	Yes	No	
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Schedule A (Form 990) 2024

Schedule B
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 485,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
2		\$ 480,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
3		\$ 125,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
4		\$ 100,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
5		\$ 95,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
6		\$ 60,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 51,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
8		\$ 50,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
9		\$ 50,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
10		\$ 50,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
11		\$ 50,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
12		\$ 50,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13		\$ 49,580.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
14		\$ 45,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
15		\$ 40,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
16		\$ 35,240.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
17		\$ 30,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
18		\$ 27,888.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19		\$ 26,500.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
20		\$ 26,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
21		\$ 25,005.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
22		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
23		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
24		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
26		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
27		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
28		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
29		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
30		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
32		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
33		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
34		\$ 25,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
35		\$ 22,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
36		\$ 20,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37		\$ 15,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
38		\$ 15,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
39		\$ 15,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
40		\$ 12,500.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
41		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
42		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
44		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
45		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
46		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
47		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
48		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
50		\$ 10,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
51		\$ 8,500.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
52		\$ 8,325.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
53		\$ 6,405.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
54		\$ 5,300.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
56		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
57		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
58		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
59		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
60		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
61		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
62		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
63		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
64		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
65		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)
66		\$ 5,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

UNITED STATES SQUASH RACQUETS ASSOC, INC

16-6050490

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Name of the organization

UNITED STATES SQUASH RACQUETS ASSOC, INC

Employer identification number

16-6050490

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	Yes	No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	Yes	No

Part II

Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)

Protection of natural habitat

Preservation of open space

Preservation of a historically important land area

Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition

b Scholarly research

c Preservation for future generations

d ☐ Loan or exchange program

e ☐ Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- | | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | 3,089,065. | 3,022,108. | 2,994,232. | 3,534,042. | 3,028,888. |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | 193,973. | 181,405. | 156,092. | -352,180. | 629,913. |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | 504,316. | 114,448. | 128,216. | 187,630. | 124,759. |
| f Administrative expenses | | | | | |
| g End of year balance | 2,778,722. | 3,089,065. | 3,022,108. | 2,994,232. | 3,534,042. |
- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment .0000 %

b Permanent endowment 86.6800 %

c Term endowment 13.3200 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) Unrelated organizations?

(ii) Related organizations?

	Yes	No
3a(i)		X
3a(ii)		X
3b		
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		871,375.	138,433.	732,942.
e Other		2,375,651.	1,555,187.	820,464.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				1,553,406.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) INVESTMENT IN SUBSIDIARY	21,972,817.
(2) DUE FROM AFFILIATES	6,701,104.
(3) DEVELOPER FEE RECEIVABLE	2,030,213.
(4) OTHER ASSETS	23,569.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	30,727,703.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

US SQUASH HAS RECEIVED A DETERMINATION LETTER FROM THE INTERNAL REVENUE SERVICE ("IRS") TO BE TREATED AS A TAX-EXEMPT ENTITY PURSUANT TO SECTION 501(C)(3) OF THE CODE. US SQUASH EARNS ADVERTISING REVENUE AND CONSIDERS THIS REVENUE TO BE UNRELATED TO ITS EXEMPT PURPOSE; AND THEREFORE, THIS REVENUE IS DEEMED TAXABLE. FOR THE YEAR ENDED JUNE 30, 2025, UNRELATED BUSINESS EXPENSES EXCEEDED UNRELATED BUSINESS INCOME. THEREFORE, US SQUASH DOES NOT HAVE A TAX LIABILITY AS OF JUNE 30, 2025 AND NO PROVISION FOR INCOME TAXES IS REQUIRED IN THE ACCOMPANYING CONSOLIDATED FINANCIAL STATEMENTS.

FOR FISCAL-YEAR 2025, THE MANAGEMENT OF US SQUASH DID NOT IDENTIFY ANY UNCERTAIN TAX POSITIONS THAT QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE CONSOLIDATED FINANCIAL STATEMENTS.

US SQUASH IS REQUIRED TO FILE AND DOES FILE TAX RETURNS WITH THE IRS. WHILE NO INCOME TAX RETURNS ARE CURRENTLY BEING EXAMINED BY THE IRS, TAX YEARS SINCE 2022 REMAIN OPEN FOR EXAMINATION.

SCHEDULE J
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
First-class or charter travel		
Travel for companions		
Tax indemnification and gross-up payments		
Discretionary spending account		
Housing allowance or residence for personal use		
Payments for business use of personal residence		
Health or social club dues or initiation fees		
Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
Compensation committee		
Independent compensation consultant		
Form 990 of other organizations		
Written employment contract		
☒ Compensation survey or study		
☒ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KEVIN KLIPSTEIN PRESIDENT & CEO	(i)	284,791.	140,007.	9,998.	12,141.	0.	446,937.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) EDWARD EDWARDS EXECUTIVE DIRECTOR - USQ FOUNDATION	(i)	200,200.	13,200.	3,000.	6,492.	0.	222,892.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) RYAN RYANFIELD CTO	(i)	170,870.	13,200.	0.	4,388.	17,885.	206,343.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) KIM CLEARLIN CHIEF PROGRAM OFFICER	(i)	170,890.	6,600.	0.	5,886.	14,170.	197,546.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) JUSTIN RUSSELL PRINCIPAL SOFTWARE ENGINEER	(i)	153,127.	10,000.	0.	5,477.	18,768.	187,372.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) MELINDA BERKMAN CFO	(i)	160,417.	4,000.	3,000.	4,578.	0.	171,995.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) NICHOLAS KOKIKO SENIOR VICE PRESIDENT, ADVANCEMENT	(i)	149,326.	6,600.	0.	5,073.	5,434.	166,433.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

BONUSES WERE DISTRIBUTED TO STAFF BASED ON DEPARTMENT PERFORMANCE. THE STAFF BONUSES WERE APPROVED BY THE CEO/PRESIDENT. THE CEO/PRESIDENT'S BONUS WAS DETERMINED BY THE BOARD AND BASED ON PERFORMANCE.

SCHEDULE O
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE ASSOCIATION ACCREDITS LOCAL COMPETITIONS TO LOWER THE BAR FOR ENTRY TO THE SPORT, PROVIDES SOFTWARE TOOLS TO HELP CLUBS AND PROGRAMS MANAGE PLAY AND BRING IN NEW PLAYERS, PARTNERS WITH AND SUPPORTS COMMUNITY PROGRAMS TO BUILD BEST PRACTICES FOR EXISTING AND NEW FACILITIES, AND OPERATES THE ARLEN SPECTER US SQUASH CENTER TO HOST COMMUNITY SQUASH PROGRAMS, NATIONAL CHAMPIONSHIPS AND OTHER PROGRAMMING. THE ASSOCIATION PROVIDES GRANTS FOR THE CONVERSION OF NEW COURTS. US SQUASH WORKS IN CLOSE PARTNERSHIP WITH THE SQUASH & EDUCATION ALLIANCE TO PROVIDE MORE THAN \$100,000 IN CASH AND INKIND SUPPORT FOR URBAN SQUASH NATIONALLY, AND PARTNERS WITH THE COLLEGE SQUASH ASSOCIATION TO SUPPORT AND GROW NEW PROGRAMS AT COLLEGES AND UNIVERSITIES. NATIONAL CHAMPIONSHIPS AND EVENTS: US SQUASH MANAGES AND RUNS MORE THAN 20 NATIONAL CHAMPIONSHIPS EACH YEAR FOR JUNIORS AND ADULTS IN SINGLES AND DOUBLES PLAY, WITH THE EVENTS HOSTING MORE THAN 5,000 PARTICIPANTS. THE ASSOCIATION OWNS AND RUNS THE U.S. OPEN PROFESSIONAL CHAMPIONSHIP DIRECTLY AND LICENSES THE NORTH AMERICAN OPEN. NATIONAL TEAMS AND HIGH PERFORMANCE DEVELOPMENT: US SQUASH OPERATES THE NATIONAL TEAMS AND HIGH PERFORMANCE DEVELOPMENT PROGRAMS IN THE U.S. THE ASSOCIATION IS A MEMBER ORGANIZATION OF THE U.S. OLYMPIC & PARALYMPIC COMMITTEE AND COORDINATES WITH THEM TO DEVELOP AND IMPLEMENT HIGH PERFORMANCE ATHLETE PROGRAMS. THESE INCLUDE FOUR PRIMARY TEAMS THE JUNIOR WOMEN'S AND MEN'S TEAMS, AND ADULT WOMEN'S AND MEN'S TEAMS. THESE TEAMS REPRESENT THE U.S. IN INTERNATIONAL COMPETITIONS INCLUDING THE WORLD TEAM CHAMPIONSHIPS, JUNIOR WORLD TEAM CHAMPIONSHIPS, THE PANAMERICAN JUNIOR AND ADULT CHAMPIONSHIPS AND THE QUADRENNIAL PANAMERICAN GAMES WHICH IS ONE LEVEL BELOW THE OLYMPIC GAMES. OTHER ACTIVITIES INCLUDE THE MULTIWEEK US SQUASH CAMPS, REGIONAL AND NATIONAL SQUAD TRAINING, THE HIGH PERFORMANCE PROGRAM PROVIDING SUPPORT FOR TOP U.S. TOURING PROFESSIONALS, MANY OF THESE PROGRAMS OCCURRING AT THE NATIONAL CENTER THE ARLEN SPECTER US SQUASH CENTER. THE PROGRAMS INVOLVE WORKING WITH MORE THAN 10 NATIONAL COACHES AND MORE THAN 40 REGIONAL COACHES. GOVERNANCE AND STANDARDS: US SQUASH IS RESPONSIBLE FOR THE OVERALL GOVERNANCE AND STANDARDS OF THE SPORT AND REPRESENTS THE U.S. AS A MEMBER OF THE WORLD SQUASH FEDERATION. US SQUASH HAS FIVE STANDING COMMITTEES NOMINATING & GOVERNANCE, FINANCE & INVESTMENT, INSTITUTIONAL ADVANCEMENT, JUDICIAL, AND AUDIT & RISK AND NUMEROUS ADDITIONAL COMMITTEES TO ASSIST WITH ITS PROMOTION OF THE SPORT IN MEMBER OF THE U.S. CENTER FOR SAFESPORT, AND US SQUASH ESTABLISHES AND ENFORCES THE CODE OF CONDUCT.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

THE SPECTER CENTER WILL HOST NUMEROUS LOCAL, NATIONAL AND INTERNATIONAL COMPETITIONS THROUGHOUT THE YEAR, AND FIELDS THE COUNTRY'S FIRST URBAN, SCHOOL DISTRICT SUPPORTED PUBLIC SCHOOL SQUASH LEAGUE. THE SPECTER CENTER ANCHORS THE US SQUASH COMMUNITY AFFILIATE NETWORK AND JOINS EXISTING COMMUNITY AFFILIATE PARTNERS ACROSS THE COUNTRY THAT SHARE BEST PRACTICES AND MODELS TO WELCOME AND INTEGRATE PEOPLE OF ALL PLAYING ABILITIES, AGES, FAITHS, AND MULTICULTURAL AND SOCIOECONOMIC BACKGROUNDS. THE MISSION OF THE SPECTER CENTER IS TO ENVISION PEOPLE OF ALL AGES, ABILITIES AND BACKGROUNDS ENJOYING SQUASH, PLAYING THE GAME WITH A POSITIVE SPIRIT, AND PARTICIPATING IN PROGRAMS THAT FOSTER

Name of the organization	Employer identification number
UNITED STATES SQUASH RACQUETS ASSOC, INC	16-6050490
CAMARADERIE, FACILITATE COMPETITION, AND ENCOURAGE HEALTHY LIFESTYLES. US SQUASH CREATES AND PROMOTES OPPORTUNITIES TO BECOME PART OF AN EVER BROADENING SQUASH COMMUNITY, ONE WIDELY KNOWN TO VALUE EXCELLENCE, DIVERSITY, FAIRPLAY AND SPORTSMANSHIP.	

FORM 990, PART VI, SECTION A, LINE 1A:

THE EXECUTIVE COMMITTEE HAS THE AUTHORITY TO ACT ON BEHALF OF THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE IS COMPRISED OF THE: CHAIRMAN, BOARD VICE CHAIR, CHAIRPERSON OF THE FINANCE AND INVESTMENT COMMITTEE, CHAIRPERSON OF THE NOMINATING AND GOVERNANCE COMMITTEE, AND THE USOPC ATHLETE REPRESENTATIVE AND ALTERNATIVE REPRESENTATIVE. THE EXECUTIVE COMMITTEE IS AUTHORIZED TO ACT WITH DELEGATED AUTHORITY FROM THE BOARD OF DIRECTORS ON ALL MATTERS REQUIRING BOARD ATTENTION BETWEEN MEETINGS OF THE FULL BOARD WITH THE EXCEPTION OF: APPROVING AMENDMENTS TO THE BYLAWS; SELECTING THE CEO; SELECTING OFFICERS OF THE ASSOCIATION OR STANDING COMMITTEE CHAIRS; FILLING VACANCIES OF DIRECTORS; APPROVING THE ANNUAL BUDGET; OR APPROVING SETTLEMENT AGREEMENTS ON BEHALF OF THE ASSOCIATION.

FORM 990, PART VI, SECTION A, LINE 6:

ANY INDIVIDUAL PERSON MAY BECOME AN ANNUAL MEMBER, AN HONORARY LIFE MEMBER OR A MEMBER OF SUCH OTHER CLASS OF INDIVIDUAL MEMBERSHIP AS MAY, FROM TIME TO TIME, BE ESTABLISHED BY THE BOARD OF DIRECTORS (HEREINAFTER REFERRED TO AS "MEMBERS"). INDIVIDUAL PERSONS MAY BECOME HONORARY LIFE MEMBERS UPON ELECTION BY THE BOARD. ANY PERSON, INCLUDING, BUT NOT LIMITED TO, ANY PERSON WHO IS AN ATHLETE, COACH, TRAINER, MANAGER, ADMINISTRATOR, OR OFFICIAL ACTIVE IN THE SPORT OF SQUASH, MAY BECOME AN ANNUAL MEMBER OR HONORARY LIFE MEMBER OF THE ASSOCIATION AS PROVIDED IN THE BYLAWS. ASSOC, INC 16-6050490 UNITED STATES SQUASH RACQUETS ANNUAL MEMBERS AND HONORARY LIFE MEMBERS SHALL BE ENTITLED TO VOTE AT THE ANNUAL MEETING AND SPECIAL MEETINGS OF THE MEMBERS OF THE ASSOCIATION.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY THE OUTSIDE INDEPENDENT ACCOUNTANTS AND IT IS REVIEWED BY MANAGEMENT AND THEN SENT TO THE AUDIT AND RISK COMMITTEE FOR REVIEW AND APPROVAL BEFORE DISTRIBUTION TO THE BOARD. THE BOARD IS GIVEN A COMMENT PERIOD, PRIOR TO ELECTRONIC FILING WITH THE INTERNAL REVENUE SERVICE. HOWEVER, NO FORMAL ACTION BY THE BOARD IS REQUIRED.

FORM 990, PART VI, SECTION B, LINE 12C:

ANNUAL COI IS SENT IN SEPTEMBER TO ALL BOARD, COMMITTEE, REGULAR VOLUNTEERS, AND STAFF FOR SIGNATURE. THE COMPLETED FORMS ARE REVIEWED BY CFO, CEO, AND GOVERNANCE CHAIR. THE GOVERNANCE CHAIR OVERSEES THIS PROCESS. IF A CONFLICT IS NOTED, IT WOULD BE ADDRESSED DIRECTLY WITH THE STAFF OR BOARD MEMBERS BY THE GOVERNANCE CHAIR OR THE CEO.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION COMMITTEE IS COMPRISED OF THE BOARD CHAIR, THE CHAIR OF THE FINANCE AND INVESTMENT COMMITTEE, CHAIR OF THE NOMINATING & GOVERNANCE COMMITTEE, ANY VICE CHAIRS AND THE ATHLETE REPRESENTATIVE AND ALTERNATE REPRESENTATIVE TO REVIEW THE COMPENSATION OF THE CEO ANNUALLY. THE COMPENSATION COMMITTEE CONSIDERS ANNUAL SURVEYS OF COMPENSATION LEVELS OF COMPARABLE EXECUTIVES TO ENSURE THE US SQUASH CEO'S COMPENSATION IS CONSISTENT WITH THE MARKET. THE BOARD CONDUCTS FORMAL WRITTEN PERFORMANCE REVIEWS OF THE CEO AT A MINIMUM ANNUALLY. EACH BOARD MEMBER IS ASKED TO PROVIDE A WRITTEN EVALUATION BASED UPON PREAGREED CRITERIA IN ORDER TO DETERMINE THESE REVIEWS. EACH REVIEW ALSO INCLUDES A REVIEW OF THE

Name of the organization

UNITED STATES SQUASH RACQUETS ASSOC, INC

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16-6050490

EXECUTIVE'S COMPENSATION WHICH CONSIDERED THE PARAMETERS SET FORTH ABOVE. IN ADDITION, THE BOARD CHAIR PERIODICALLY REVIEWS THE CEO'S TRAVEL AND ENTERTAINMENT REIMBURSEMENT PRACTICES AND AMOUNTS TO ENSURE THEY ARE IN ACCORDANCE WITH CUSTOMARY AND REASONABLE BEST PRACTICES. THE FINANCE AND INVESTMENT COMMITTEE AND THE COMPENSATION COMMITTEE, COLLECTIVELY HAVE THE RESPONSIBILITY TO DETERMINE WHETHER OR NOT IT WILL RECOMMEND TO THE ENTIRE BOARD, FOR ITS REVIEW AND CONSIDERATION, AN ANNUAL DISCRETIONARY COMPENSATION BONUS BASED ON THE RESULTS OF THE PERFORMANCE REVIEW. IN CONSIDERING WHETHER OR NOT A BONUS IS WARRANTED, THE FINANCE, INVESTMENT AND COMPENSATION COMMITTEE AND BOARD AS A WHOLE WILL CONSIDER WHETHER THE ASSOCIATION HAS MET THE FINANCIAL EXPECTATIONS SET FORTH IN THE ANNUAL BUDGET AND OTHER PREAGREED UPON PERFORMANCE CRITERIA SUCH AS MEMBERSHIP GROWTH, EFFECTIVE PROGRAM IMPLEMENTATION, IMPROVEMENT, AND OVERSIGHT, KNOWN AS KEY TACTICAL INDICATORS. THE ANTICIPATED RANGE OF THE CEO'S DISCRETIONARY BONUS IS TO BE BETWEEN 5% AND 25% OF BASE COMPENSATION IN YEARS WITH OVERALL SATISFACTORY JOB PERFORMANCE. THE CEO REVIEWS AND MAKES RECOMMENDATIONS TO THE COMPENSATION COMMITTEE FOR OFFICER AND KEY EMPLOYEE COMPENSATION AND THE COMPENSATION COMMITTEE APPROVES IT FOR RECOMMENDATION TO THE BOARD IN THE CONTEXT OF THE ANNUAL BUDGET PROCESS. THE PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2025.

FORM 990, PART VI, SECTION C, LINE 19:

US SQUASH MAKES ALL DOCUMENTS AVAILABLE TO THE PUBLIC AS REQUIRED BY LAW.

SCHEDULE R
(Form 990)

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization	UNITED STATES SQUASH RACQUETS ASSOC, INC	Employer identification number	16-6050490
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Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
RECIPROCITIE LLC - 83-4033635 25 N 33RD STREET PHILADELPHIA, PA 19104	SOFTWARE	DELAWARE	0.	0.	US SQUASH
GLOBAL SQUASH COLLABORATIVE - 83-4048712 25 N 33RD STREET PHILADELPHIA, PA 19104	SUPPORT USSRA	DELAWARE	0.	0.	US SQUASH
COLLEGE SQUASH ASSOCIATION LLC 25 N 33RD STREET PHILADELPHIA, PA 19104	SUPPORT USSRA	DELAWARE	456,123.	174,735.	US SQUASH
U.S. SQUASH FOUNDATION, LLC 25 N 33RD STREET PHILADELPHIA, PA 19104	SUPPORT USSRA	DELAWARE	2,908,666.	33,883.	US SQUASH

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
3205 MASTER TENANT LLC - 84-3783933, 3205 LANCASTER AVENUE, PHILADELPHIA, PA 19104	RENTAL REAL ESTATE	PA	US SQ DEV CORP	EXCLUDED	-2,964.	35,835.		X	N/A		X	1.00%
3205 LANCASTER AVENUE I LLC - 82-4365050, 3205 LANCASTER AVENUE, PHILADELPHIA, PA 19104	RENTAL REAL ESTATE	PA	US SQ DEV CORP	EXCLUDED	-1,116,734.	20,277,617.		X	N/A		X	90.00%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
US SQUASH DEVELOPMENT CORPORATION - 83-4132987, 3205 LANCASTER AVENUE, PHILADELPHIA, PA 19104	REAL ESTATE DEV.	PA	US SQUASH	C CORP	-1,113,770.	24,209,098.	100%	X	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) 3205 LANCASTER AVENUE I LLC	D	2,030,213.	COST
(2) 3205 LANCASTER AVENUE I LLC	D	2,510,032.	COST
(3)			
(4)			
(5)			
(6)			

Provide additional information for responses to questions on Schedule R. See instructions.

[illegible]