

UNITED STATES SQUASH RACQUETS ASSOCIATION, INC.  
MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
HELD via Zoom  
Friday, May 3, 2024  
1:00 PM – 3:00 PM ET

Attendance

Andrew Fink	New York, NY	Chair, Finance & Investment Committee
Chris Gordon	New York, NY	Athlete
Francis Johnson	Charlottesville, VA	
Kara Kardon	Boston, MA	District Committee Representative
Nick LePore	Philadelphia, PA	Chair, Audit & Risk Committee
Kevin Luzak	Jackson, WY	Board Chair, SDA
Bob Osborne	New York, NY	Chair, Institutional Advancement
Amanda Sobhy	Boynton Beach, FL	Athlete
Shanin Specter	Philadelphia, PA	
Sandy Tierney	Boston, MA	Board Chair
Pat Williams	Oakland, CA	Executive Director, SquashDrive

Regrets

Olivia Clyne	Philadelphia, PA	Athlete Representative
Danny Dolan	Chicago, IL	
Olivia Fiechter	Philadelphia, PA	Athlete
Chris Hanson	Chapel Hill, NC	Athlete
Todd Harrity	Philadelphia, PA	Athlete Representative Alternate
John Nimick	Boston, MA	CSA
Linda Robinson	New York, NY	Chair, Nominating & Governance

Present for portions of the meeting by Invitation of the Chair

Melinda Berkman	CFO	US Squash
Will Carlin	Incoming Board Chair	CSA
Ned Edwards	Executive Director	U.S. Squash Foundation
Margaret Gerety	Board Chair	CSA
Kevin Klipstein	President & CEO	US Squash
Nick Kokiko	VP, Advancement	US Squash

Roll call/Attendance/Opening Remarks

The above members of the Board were in attendance, and accordingly, pursuant to the By-laws of the association, there was a quorum to conduct business.

Mr. Tierney welcomed the attendees and thanked everyone for joining.

The minutes from the February 2024 meeting were approved unanimously.

LA28 Olympic Games Update

Mr. Edwards briefed the Board on discussions related to planning for L28 including engagements with various parties involved including WSF, PSA, LA28 and other business partners.

Advancement Committee

Mr. Osborne updated the Board on the status of the U.S. Squash Foundation's efforts in recruit founding Board members and noted the importance of this new Board in participating and supporting ongoing fundraising efforts. Mr. Edwards shared that a founding Board Chair along with a major pledge had been secured. The Foundation announcement to the public is imminent and will be operational in FY25.

Mr. Kokiko briefed the Board on progress versus goals for the fiscal year noting success in collecting on pledges being intentional in patronage and ticketing programs offered and increasing the number of Annual Fund donors years over year. Major gift work remains behind expectations to date and will likely not meet goals for the fiscal year. Sponsorship will be a focus moving forward with the initial support of an agency to package US Squash assets.

#### Finance and Investment

Mr. Fink summarized the organization's current financial state, noted that while the organization to date has avoided the need to use the current bank line of credit, that managing cash remained a central challenge.

Ms. Berkman reviewed the financials for the first three quarters and fiscal year projections.

#### Audit & Risk

Mr. LePore introduced the memo provided to the Board which included details on all recent insurance policy renewals, investigations into managed end user security services that are expected to be implemented within the year, and the timing of the upcoming audit late summer.

#### Nominating and Governance

In Mrs. Robinson's absence Mr. Klipstein updated the Board on the status of the nominating process for Directors. He indicated that a memo from the committee would be forthcoming regarding re-nominations and recommended candidates for some open positions on the Board. He also described the need for the Athletes Advisory Committee to conduct its own process this fall for the upcoming quadrennial.

The Directors approved unanimously the CSA's minor LLC Operating Agreement amendment which provides that "in exceptional circumstances, the Board may vote to reelect a non-coach Manager to a third and final 3-year term."

#### Management Update

Mr. Klipstein outlined areas of prospective focus including the development of modular courts, a scholastic PE course and engaging a sponsorship agency to package US Squash assets made possible by a restricted contribution. He also noted the search for the Ganek Family Head National Coach was underway and that athletes were engaged in the process.

The Board acknowledged the recent passing of two past Presidents, Lenny Bernheimer on March 24 and Alan Fox on April 4, as well as others with whom the organization had very close ties and recipients of the President's Cup – notably Eric Fast and David Talbott.

After reviewing the upcoming meetings and events, the meeting adjourned at approximately 3:00 PM.

Respectfully submitted,  
Kevin Klipstein, President & CEO, US Squash