

UNITED STATES SQUASH RACQUETS ASSOCIATION, INC.
 MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
 HELD at the Arlen Specter US Squash Center, Philadelphia, PA
 Friday, October 13, 2023
 1:00 PM – 3:00 PM ET

Attendance

| | | |
|------------------|---------------------|---------------------------------------|
| Olivia Clyne | Philadelphia, PA | Athlete Representative |
| Danny Dolan* | Chicago, IL | |
| Andrew Fink* | New York, NY | Chair, Finance & Investment Committee |
| Chris Gordon* | New York, NY | Athlete |
| Chris Hanson* | Chapel Hill, NC | Athlete |
| Todd Harrity* | Philadelphia, PA | Athlete Representative Alternate |
| Francis Johnson* | Charlottesville, VA | |
| Kara Kardon | Boston, MA | District Committee Representative |
| Nick LePore | Philadelphia, PA | Chair, Audit & Risk Committee |
| John Nimick | Boston, MA | CSA |
| Bob Osborne | New York, NY | Chair, Institutional Advancement |
| Shanin Specter | Philadelphia, PA | |
| Sandy Tierney | Boston, MA | Board Chair |

*via Zoom

Regrets

| | | |
|-----------------|-------------------|---------------------------------|
| Olivia Fiechter | Philadelphia, PA | Athlete |
| Kevin Luzak | Jackson, WY | Board Chair, SDA |
| Linda Robinson | New York, NY | Vice Chair |
| Amanda Sobhy | Boynton Beach, FL | Athlete |
| Pat Williams | Oakland, CA | Executive Director, SquashDrive |

Present by Invitation of the Chair

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|-----------------|----------------------------|-----------|
| Melinda Berkman | CFO | US Squash |
| Ned Edwards | Chief of Sport Development | US Squash |
| Kevin Klipstein | President & CEO | US Squash |
| Nick Kokiko | VP, Advancement | US Squash |
| James Neiderer | GM, Specter Center | US Squash |
| Ryan Rayfield | CTO | US Squash |
| Ricky Weisskopf | Product Manager | US Squash |

Roll call/Attendance/Opening Remarks

The above members of the Board were in attendance, and accordingly, pursuant to the By-laws of the association, there was a quorum to conduct business.

Mr. Tierney, welcomed the attendees and thanked everyone for joining.

The minutes from the August 2023 meeting were approved unanimously.

Specter Center

Mr. Neiderer provided an overview of programming at the center this fall, as well as plans to make adjustments to the squash doubles courts, add streaming and scoring and advance noise mitigation efforts. Plans for replacing most of the singles floors were discussed along with considering options for court wall colors. Mr. Specter requested he remain informed on plans.

Club Locker

Mr. Rayfield briefed the Board on changes in Club Locker's business model in progress and planned. In progress included the facility business-to-business service agreements and planned include a shift to a subscription service model for consumers this season. The Board was to be updated on the details of the segmentation of features and benefits at a future date once details are finalized.

Advancement Committee

Mr. Kokiko briefed the Board on the FY24 and calendar 2024 timeline for advancement and the foundation launch. CSA@100 campaign activities were also discussed.

Audit and Risk

Mr. LePore updated the Board on the Audit & Risk Committee activities and Ms. Berkman walked the Board through the updated Finance Policies, a significant upgrade from the prior version. The Board moved and unanimously approved the new policies.

Finance and Investment Committee

Ms. Berkman presented the details of the first quarter report with an emphasis on the importance of managing the tight cash flow. Debt payment obligations were discussed as well as an interest in exploring the Specter Center's operational finances more closely.

Programs & Events

Due to a lack of time this portion of the planned agenda was postponed to the next planned meeting.

The meeting adjourned at approximately 3:30 PM.

Respectfully submitted,
Kevin Klipstein, President & CEO, US Squash