

UNITED STATES SQUASH RACQUETS ASSOCIATION, INC.
 MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
 HELD at the Arlen Specter US Squash Center, Philadelphia, PA
 Friday, April 28, 2023
 1:00 PM – 4:00 PM ET

Attendance

Olivia Blatchford Clyne	Philadelphia, PA	Athlete Representative
Danny Dolan*	Chicago, IL	
Peter Dunne*	Chicago, IL	
Olivia Fiechter	Philadelphia, PA	Athlete
Andrew Fink*	New York, NY	
Chris Gordon	New York, NY	Athlete
Todd Harrity	Philadelphia, PA	Athlete Representative Alternate
Francis Johnson*	Charlottesville, VA	
Kara Kardon	Boston, MA	District Committee Representative
Nick LePore	Philadelphia, PA	Chair, Audit & Risk Committee
Kevin Luzak	Jackson, WY	Board Chair, SDA
Jen Mackesy	Bronxville, NY	Co-Chair, Institutional Advancement
John Nimick	Boston, MA	Board Chair, CSA
Bob Osborne	New York, NY	Co-Chair, Institutional Advancement
Scott Poirier*	Boston, MA	Chair, Finance & Investment Committee
Linda Robinson*	New York, NY	Vice Chair
Shanin Specter	Philadelphia, PA	
Sandy Tierney	Boston, MA	Board Chair
Pat Williams	Oakland, CA	Executive Director, SquashDrive

Regrets

Chris Hanson	Chapel Hill, NC	Athlete
Amanda Sobhy	Philadelphia, PA	Athlete

Present by Invitation of the Chair

Melinda Berkman	CFO	US Squash
William Epstein*	Partner	EisnerAmper, LLC
Nick Kokiko	VP, Advancement	US Squash
Kevin Klipstein	President & CEO	US Squash
Timothy Schroeder*	Senior Manager	EisnerAmper, LLC

*via videoconference

Roll call/Attendance/Opening Remarks

The above members of the Board were in attendance, and accordingly, pursuant to the By-laws of the association, there was a quorum to conduct business.

Mr. Tierney, welcomed the attendees and thanked everyone for joining.

The minutes from the January 2023 meeting were approved unanimously.

Audit & Risk Committee

Mr. LePore introduced the FY22 audit report with William Epstein and Timothy Schroeder on the phone. While residual challenges remained in closing the audit the opinion was unqualified, and the Board voted unanimously to accept the fiscal year audit.

The recent transition process in brokers recently set in motion to manage US Squash's various insurance policies was discussed. Some policy savings have been realized and services have been improved as a result.

Management Update

Mr. Klipstein outlined initial thinking related to areas of focus for the 2023-2024 season including a focus on sportsmanship and character, support for coaches and pros and increasing support for adult squash: masters, women and doubles.

Other topics including managing the condition of the courts at the Specter Center, planned updates to the Club Locker fee structure and Olympic inclusion were discussed.

The Board unanimously approved the nomination of Damien Mudge for the Class of 2024 U.S. Squash Hall of Fame made by the National Awards Committee.

Finance and Investment Committee

Mr. Poirier spoke to the third quarter financials based on the Q3 report, and Ms. Berkman provided details, and answered questions, stressing that cash flow remained and will likely remain the organization's core challenge for the next 12-24 months. It was indicated that the budgeting process was in motion already.

Advancement Committee

Mr. Kokiko presented an update on advancement plans and next steps. A timeline for the Grow Squash Campaign, the role for the Board, and a major gift table was also reviewed.

Nominating & Governance Committee

Ms. Robinson introduced the topic of streamlining the organization's standing committee structure to require only three members total to ensure the organization remains in compliance with athlete representation. The proposed By-law edits also allows for larger committees in the future and adds flexibility to have non-Directors serve on standing committees to help fill gaps in skills or experience if needed. The Board unanimously approved the slight modifications to Article IX, Standing Committees, Section 11 (1 5), Composition and Article VIII, Officers, Section 3, add "have the option to" elect a maximum of two (2) Vice Chairs by a vote of the Directors."

The Board then revisited the rationale for establishing a U.S. Squash Foundation and unanimously approved the Operating Agreement, the Consent in Writing of Sole Member in Lieu of Organizational Meeting to authorize Kevin Klipstein and the Certificate of Formation. The selection of the initial Board of Manager and Officers was left to be determined until the legal documents are to be filed.

The meeting adjourned around 4:00 PM.

Respectfully submitted,
Kevin Klipstein, President & CEO, US Squash